

8. TREASURY MANAGEMENT CURRENT INVESTMENTS

REPORT OF: HEAD OF FINANCE
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Wards Affected: *None*
Key Decision: No
Report to: Audit Committee
24th September 2015

Purpose of Report

1. To inform the Committee of the current Treasury Management investments.

Recommendations

2. **The Committee is recommended to note the report:**
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Background

3. At the last Committee it was agreed that a report would be brought forward at each meeting, detailing the current investments made under the Treasury Management policy
4. The appendix shows those investments, all of which are in conformity with the Policy. Members will note the range of investments on the first two pages, with our single PWLB loan shown on the third.

Policy Context

5. The Treasury Management Policy is a key part of the overall governance framework.

Other Options Considered

6. None.

Financial Implications

7. This report has no financial implications.

Risk Management Implications

8. This report has no such implications.

Equality and Customer Service Implications

9. None.

Other Material Implications

10. None.

Deals Outstanding as at 13/11/2015

Report Based on Maturity Date

Reporting for All Deal Types

Cash flow types excluded - DEF

Deal Type D - Short Term Investments

Deal Reference	Counter Party Reference Name	Broker Code	P F N R V O	Start	Last	Next	Maturity	Term	% Rate	From	Principal O/S £
7707	NEWCASBS Newcastle Building Soc.	TRAD	M F	19/01/2015	19/01/2015	18/01/2016	18/01/2016	0 0	1.11000000	19/01/2015	-1,000,000.00
7708	NATCOUNT NATIONAL COUNTIES B SOC	ICAP	M F	19/02/2015	19/02/2015	18/02/2016	18/02/2016	0 0	1.15000000	19/02/2015	-1,000,000.00
7709	NEWCASBS Newcastle Building Soc.	MART	M F	20/02/2015	20/02/2015	18/02/2016	18/02/2016	0 0	1.10000000	20/02/2015	-1,000,000.00
7710	NEWCASBS Newcastle Building Soc.	SB	M F	13/03/2015	13/03/2015	11/03/2016	11/03/2016	0 0	1.10000000	13/03/2015	-1,000,000.00
7711	WESTBRBS West Bromwich Building So	SB	M F	13/03/2015	13/03/2015	18/02/2016	18/02/2016	0 0	0.95000000	13/03/2015	-1,000,000.00
7712	NOTTSBS Nottingham Building Soc.	ICAP	M F	16/03/2015	16/03/2015	18/02/2016	18/02/2016	0 0	0.90000000	16/03/2015	-1,000,000.00
7713	WESTBRBS West Bromwich Building So	ICAP	M F	16/03/2015	16/03/2015	18/02/2016	18/02/2016	0 0	0.95000000	16/03/2015	-1,000,000.00
7714	FED INV Federated Investors (UK)	N/A	V V C	01/04/2015	01/11/2015	01/12/2015	/ /	0 0	0.49672850	11/11/2015	-3,000,000.00
7715	BGI BLACKROCK	N/A	V V C	01/04/2015	01/11/2015	01/12/2015	/ /	0 0	0.44624900	11/11/2015	-800,000.00
7717	NATCOUNT NATIONAL COUNTIES B SOC	SB	M F	07/04/2015	07/04/2015	05/04/2016	05/04/2016	0 0	1.12000000	07/04/2015	-1,000,000.00
7718	PRINCLBS Principality Building Soc		M F	09/04/2015	09/04/2015	07/04/2016	07/04/2016	0 0	0.95000000	09/04/2015	-1,000,000.00
7720	NATCOUNT NATIONAL COUNTIES B SOC	SB	M F	13/04/2015	13/04/2015	11/04/2016	11/04/2016	0 0	1.12000000	13/04/2015	-1,000,000.00
7721	WESTBRBS West Bromwich Building So	SB	M F	13/04/2015	13/04/2015	11/04/2016	11/04/2016	0 0	1.05000000	13/04/2015	-1,000,000.00
7722	NOTTSBS Nottingham Building Soc.	MART	M F	14/04/2015	14/04/2015	12/04/2016	12/04/2016	0 0	0.97000000	14/04/2015	-1,000,000.00
7723	SKIPTONB Skipton Building Society	SB	M F	15/04/2015	15/04/2015	13/04/2016	13/04/2016	0 0	1.00000000	15/04/2015	-1,000,000.00
7728	BAR-CORP BARCLAYS CORPORATE		M F	01/07/2015	01/07/2015	01/01/2016	29/06/2016	0 0	0.99000000	01/07/2015	-1,000,000.00
7730	BAR-CORP BARCLAYS CORPORATE	N/A	M F	06/08/2015	06/08/2015	29/07/2016	29/07/2016	0 0	1.01000000	06/08/2015	-2,000,000.00
7731	PRINCLBS Principality Building Soc	SB	M F	02/09/2015	02/09/2015	31/08/2016	31/08/2016	0 0	1.02000000	02/09/2015	-1,000,000.00
7733	NOTTSBS Nottingham Building Soc.	SB	M F	03/09/2015	03/09/2015	01/09/2016	01/09/2016	0 0	1.02000000	03/09/2015	-1,000,000.00
7734	NWIDE NATIONWIDE BLDG SOCIETY	SB	M F	03/09/2015	03/09/2015	01/09/2016	01/09/2016	0 0	0.90000000	03/09/2015	-1,000,000.00
7735	NWIDE NATIONWIDE BLDG SOCIETY	ICAP	M F	29/09/2015	29/09/2015	27/09/2016	27/09/2016	0 0	0.91000000	29/09/2015	-1,000,000.00
7736	LLOYDSTS Lloyds TSB Plc	N/A	M F	29/09/2015	29/09/2015	28/09/2016	28/09/2016	0 0	1.05000000	29/09/2015	-1,000,000.00
7737	GSAM GOLDMAN SACHS FUNDS plc		V V C	01/10/2015	01/11/2015	01/12/2015	/ /	0 0	0.44048200	11/11/2015	-100,000.00
7738	INVESCOA Invesco STIC		V V C	01/10/2015	01/11/2015	01/12/2015	/ /	0 0	0.44201500	11/11/2015	-75,000.00
7739	LLOYDSTS Lloyds TSB Plc		M F	14/10/2015	14/10/2015	13/10/2016	13/10/2016	0 0	1.05000000	14/10/2015	-1,000,000.00
7740	PROGRESS Progressive Building	SB	M F	21/10/2015	21/10/2015	19/10/2016	19/10/2016	0 0	1.05000000	21/10/2015	-2,000,000.00
7741	NWIDE NATIONWIDE BLDG SOCIETY	SB	M F	03/11/2015	03/11/2015	01/11/2016	01/11/2016	0 0	0.90000000	03/11/2015	-1,000,000.00
7742	COVENTBS Coventry Building Society	SB	M F	03/11/2015	03/11/2015	01/11/2016	01/11/2016	0 0	0.80000000	03/11/2015	-1,000,000.00
7743	PRINCLBS Principality Building Soc	SB	M F	09/11/2015	09/11/2015	30/03/2016	30/03/2016	0 0	0.62000000	09/11/2015	-1,000,000.00
Totals for Deal Type D - Short Term Investments										0.92895509	-30,975,000.00

Deals Outstanding as at 13/11/2015

Report Based on Maturity Date

Reporting for All Deal Types

Cash flow types excluded - DEF

Deal Type E - Long Term Investments

Deal Reference	Counter Party Reference Name	Broker Code	P F N R V O	Start	Last	Next	Maturity	Term	% Rate	From	Principal O/S £	
50786	CHESWEST Cheshire West & Chester	SB	M F	20/12/2013	22/12/2014	22/12/2015	20/12/2018	5 0	2.30000000	20/12/2013	-2,000,000.00	
50787	BAR-CORP BARCLAYS CORPORATE		M F	06/01/2014	07/01/2015	06/01/2016	06/01/2016	2 0	1.10000000	06/01/2014	-1,000,000.00	
50788	ISLINGTO London Borough of Islington	SB	M F	31/01/2014	30/01/2015	30/01/2016	31/01/2019	5 0	2.30000000	31/01/2014	-1,000,000.00	
50789	SKIPTONB Skipton Building Society	SB	M F	18/03/2014	18/03/2015	18/03/2016	18/03/2016	2 0	1.45000000	18/03/2014	-2,000,000.00	
50790	LAPF Local Authorities Property		V V C	30/07/2015	01/10/2015	30/04/2016	30/07/2020	5 0	4.00000000	30/07/2015	-4,000,000.00	
Totals for Deal Type E - Long Term Investments				Average Rate / Total Outstanding						2.69000000		-10,000,000.00

Deals Outstanding as at 13/11/2015

Report Based on Maturity Date

Reporting for All Deal Types

Cash flow types excluded - DEF

Deal Type P - PWLB

Deal Reference	Counter Party Reference Name	Broker Code	P F N R V O	Start	Last	Next	Maturity	Term	% Rate	From	Principal O/S £
494369	PWLB PUBLIC WORKS LOAN BOARD		A F	06/03/2008	01/09/2015	01/03/2016	01/03/2023	15 0	4.55000000	06/03/2008	992,060.76
Totals for Deal Type P - PWLB				Average Rate / Total Outstanding					4.55000000		992,060.76